

COMPLIANCE CERTIFICATE FOR THE QUARTER ENDED JUNE 30, 2023

(Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015)

I, Bhumika Chugh, Company Secretary and Compliance Officer of Mangalwedha Solapur Highways Private Limited (formerly known as DBL Mangalwedha Solapur Highways Private Limited), am aware of the compliance requirement of Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations) and I certify that:

| Sr. No. | Compliance Requirement | Yes/No | Observation/ Remark |
|---------|--|--------|---|
| 1. | The Company has a Structured Digital Database in place | Yes | The Company has implemented the database. Note: There is no trading in the Securities of the Company and Non-Convertible Debentures has been issued on privately placed basis. |
| 2. | The Control exists as to who can access the SDD | Yes | |
| 3. | All the Unpublished Price Sensitive Information (UPSI) disseminated in the previous quarter have been captured in the Database | Yes | |
| 4. | The system has captured nature of UPSI alongwith date and time; | Yes | |
| 5. | The database has been maintained internally and an audit trail is maintained. | Yes | |
| 6. | The database is non tamperable and has the capability to maintain the records for 8 years. | Yes | |

I also confirm that there were no such events during the quarter.

I would like to report that the following noncompliance(s) was observed in the previous quarter and the remedial action(s) taken along with timelines in this regard: **Nil**

For Mangalwedha Solapur Highways Private Limited
(formerly known as DBL Mangalwedha Solapur Highways Private Limited)

Bhumika Chugh
Company Secretary (A44724)
Address: Pocket B-2, Flat 5D, Keshav Puram, New Delhi-110035
Date: July 18, 2023
Place: Noida